

How Much Does Tail Insurance Cost for a Physician?



Tail Insurance, also known as Extended Reporting Period coverage, must be purchased when a physician has claims-made professional liability insurance coverage. Tail insurance covers the gap between when a physician leaves an employer and when the statute of limitations on filing a medical malpractice claim ends.

“A good rule of thumb is tail insurance costs around 2 times your annual medical malpractice insurance premium.”

Thus, if your annual premium costs \$6000; your tail cost would be around \$12,000. Your tail insurance cost is a one-time payment; it is **not** an annual cost.



Length of Practice Matters

One of the most important factors in determining how much you will pay for your tail insurance is how long you have been practicing medicine. If you are just starting out, then your rates could be lower than someone who has been practicing for more than 10 years.

Solo vs. Multi-Physician Practice

The final factor that will determine how much your tail insurance costs is the type of practice you have. If you work in a solo practice, then your rates are going to be higher than if you work with another physician or as part of a clinic where there is coverage and indemnity for each other's errors.

Attorney Robert Chelle

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